

Dungog Memorial Bowls Sport and Recreation Club Limited

ABN 78 000 951 897

Detailed Balance Sheet As At 30 June 2012

	2012	2011
	\$	\$
Current Assets		
Cash Assets		
NAB Keno Account	1,794	3,069
NAB Business Account	-	11,555
Cash on hand	15,165	11,950
	<u>16,959</u>	<u>26,574</u>
Inventories		
Stock on Hand	11,864	11,518
	<u>11,864</u>	<u>11,518</u>
Current Tax Assets		
Provision for GST	2,358	(9,042)
	<u>2,358</u>	<u>(9,042)</u>
Other		
Prepayments	30	-
	<u>30</u>	<u>-</u>
Total Current Assets	<u>31,211</u>	<u>29,050</u>

The accompanying notes form part of these financial statements.

Dungog Memorial Bowls Sport and Recreation Club Limited

ABN 78 000 951 897

Detailed Balance Sheet As At 30 June 2012

	2012	2011
	\$	\$
Non-Current Assets		
Property, Plant and Equipment		
Clubhouse Buildings - at cost	2,163,733	2,163,733
Greens with Lighting & Shade Awnings	106,267	106,267
BBQ Area	18,135	14,533
Less: Accumulated depreciation	(4,920)	(4,292)
Greens - Plant & Irrigation - at cost	30,987	30,987
Less: Accumulated depreciation	(26,000)	(25,214)
Greenkeepers Shed	25,077	25,077
Less: Accumulated depreciation	(10,674)	(10,163)
Air Conditioning - at cost	69,065	69,065
Less: Accumulated depreciation	(66,385)	(65,890)
Bar Plant	55,808	55,808
Less: Accumulated depreciation	(45,187)	(43,481)
Dining Room & Snack Bar - at cost	40,609	40,609
Less: Accumulated depreciation	(28,836)	(28,127)
Functions Plant	7,941	7,941
Less: Accumulated depreciation	(5,264)	(4,722)
Furniture & Fittings - at cost	99,044	92,408
Less: Accumulated depreciation	(66,635)	(63,392)
Club Keno	4,951	4,951
Less: Accumulated depreciation	(4,756)	(4,718)
Poker Machines	164,419	160,919
Less: Accumulated depreciation	(119,119)	(120,633)
Synthetic Green	206,040	206,040
Less: Accumulated depreciation	(38,736)	(24,712)
	<u>2,575,563</u>	<u>2,582,993</u>
Other		
Borrowing expenses	2,100	2,100
Less: Accumulated amortisation	(1,277)	(857)
	<u>823</u>	<u>1,243</u>
Total Non-Current Assets	<u>2,576,386</u>	<u>2,584,236</u>

The accompanying notes form part of these financial statements.

Dungog Memorial Bowls Sport and Recreation Club Limited

ABN 78 000 951 897

Detailed Balance Sheet As At 30 June 2012

	2012 \$	2011 \$
Total Assets	<u>2,607,597</u>	<u>2,613,286</u>
Current Liabilities		
Payables		
Unsecured:		
Trade creditors	33,584	20,840
Sundry Creditors	8,185	7,632
	<u>41,770</u>	<u>28,472</u>
Financial Liabilities		
Unsecured:		
NAB Business Account	23,007	-
	<u>23,007</u>	<u>-</u>
Provisions		
Employee entitlements	25,673	35,818
	<u>25,673</u>	<u>35,818</u>
Other		
Advance payments	1,967	3,559
	<u>1,967</u>	<u>3,559</u>
Total Current Liabilities	<u>92,418</u>	<u>67,849</u>
Non-Current Liabilities		
Financial Liabilities		
Unsecured:		
Loan - Dungog Mens Bowling Club	5,223	5,223
	<u>5,223</u>	<u>5,223</u>
Total Non-Current Liabilities	<u>5,223</u>	<u>5,223</u>
Total Liabilities	<u>97,640</u>	<u>73,072</u>

The accompanying notes form part of these financial statements.

Dungog Memorial Bowls Sport and Recreation Club Limited

ABN 78 000 951 897

Detailed Balance Sheet As At 30 June 2012

	2012 \$	2011 \$
Net Assets	<u>2,509,957</u>	<u>2,540,215</u>
Equity		
Reserves		
Capital profit reserve	625,304	625,304
Assets revaluation reserve	1,751,384	1,751,384
Retained profits / (accumulated losses)	<u>133,269</u>	<u>163,527</u>
Total Equity	<u><u>2,509,957</u></u>	<u><u>2,540,215</u></u>

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Dungog Memorial Bowls Sport and Recreation Club Limited

Bowling Activities

ABN 78 000 951 897

Trading Account

For the year ended 30 June 2012

	2012 \$	2011 \$
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Trading Income		
Green Fees Received	19,360	16,131
Total Trading Income	<u>19,360</u>	<u>16,131</u>
Cost of Sales		
Add:		
Purchases	8,967	-
	<u>8,967</u>	<u>-</u>
Add:		
Depreciation	14,024	14,024
Promotions	-	856
Repairs & Maintenance	3,537	6,997
	<u>17,561</u>	<u>21,877</u>
Cost of Sales	26,528	21,877
Gross Loss from Trading	<u><u>(7,168)</u></u>	<u><u>(5,746)</u></u>

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Dungog Memorial Bowls Sport and Recreation Club Limited
Gaming

ABN 78 000 951 897

Trading Account

For the year ended 30 June 2012

	2012	2011
	\$	\$
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Trading Income		
Net Clearances	138,573	203,897
Subsidies Received	11,623	18,787
Keno Commissions	13,076	16,312
Raffle & Bingo Income	68,707	69,444
Total Trading Income	<u>231,979</u>	<u>308,440</u>
Cost of Sales		
Add:		
Raffle & Bingo Purchases	79,559	81,377
	<u>79,559</u>	<u>81,377</u>
Add:		
Promotions	3,313	4,128
Poker Machine Repairs & Maintenance	17,928	19,875
Stationary	354	1,734
	<u>21,594</u>	<u>25,737</u>
Cost of Sales	101,154	107,114
Gross Profit from Trading	<u><u>130,826</u></u>	<u><u>201,326</u></u>

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Dungog Memorial Bowls Sport and Recreation Club Limited

Mens Bowls

ABN 78 000 951 897

Trading Account

For the year ended 30 June 2012

	2012	2011
	\$	\$
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Trading Income		
Sales	2,521	4,195
Total Trading Income	<u>2,521</u>	<u>4,195</u>
Cost of Sales		
Add:		
Purchases	1,247	3,671
	<u>1,247</u>	<u>3,671</u>
Cost of Sales	1,247	3,671
Gross Profit from Trading	<u><u>1,274</u></u>	<u><u>523</u></u>

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Dungog Memorial Bowls Sport and Recreation Club Limited

ABN 78 000 951 897

Detailed Profit and Loss Statement

For the year ended 30 June 2012

	2012	2011
	\$	\$
Income		
Trading profit	115,482	199,906
Government Grants	-	7,300
Interest received	3	2
Members Subscriptions	10,592	9,118
Other income	6,329	5,325
Sponsorship Received	2,717	7,052
Rent received	8,727	6,545
Total income	<u>143,850</u>	<u>235,249</u>
Expenses		
Annual Leave Provision	(6,669)	5,667
Advertising and promotion	4,695	3,897
Audit/Review fees	2,750	2,500
Bank Fees And Charges	1,626	1,505
Borrowing Expenses	420	420
Cleaning/rubbish removal	19,275	20,402
Depreciation	18,144	16,417
Directors/Chairmans Account	1,453	-
Electricity	21,697	27,541
Fees & charges	1,241	3,179
Filing Fees	313	40
Insurance	26,762	25,531
Interest Paid	1,608	1,956
Long Service Leave Provision	(3,475)	1,068
Membership Expenses	2,070	4,956
Postage	251	173
Printing & stationery	3,574	2,162
Professional Fees	7,205	6,563
Rates & land taxes	6,750	6,099
Rent on land & buildings	1,469	1,426
Repairs & maintenance	11,291	17,359
Security	564	726
Staff amenities	-	339

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Dungog Memorial Bowls Sport and Recreation Club Limited

ABN 78 000 951 897

Detailed Profit and Loss Statement

For the year ended 30 June 2012

	2012	2011
	\$	\$
Staff training	608	1,632
Subscriptions	4,789	9,643
Superannuation	3,384	3,319
Telephone	3,624	2,078
Uniforms	691	2,078
Wages	38,000	36,987
Total expenses	<u>174,108</u>	<u>205,661</u>
Profit (Loss) from Ordinary Activities before income tax	<u><u>(30,258)</u></u>	<u><u>29,588</u></u>

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Dungog Memorial Bowls Sport and Recreation Club Limited

Bar Sales

ABN 78 000 951 897

Trading Account

For the year ended 30 June 2012

	2012 \$	2011 \$
Trading Income		
Bar Sales	248,500	284,439
Subsidies Received	-	4,300
Commissions Received	634	98
Total Trading Income	<u>249,135</u>	<u>288,837</u>
Cost of Sales		
Add:		
Opening Stock	11,518	11,533
Bar Purchases	117,335	146,658
Float Adjustments and Till Discrepancies	(163)	462
	<u>128,691</u>	<u>158,653</u>
Less:		
Closing Stock	11,864	11,518
	<u>11,864</u>	<u>11,518</u>
Add:		
Promotions	-	198
Repairs & Maintenance	704	9,508
Freight	4,436	3,765
Superannuation	9,138	9,105
Wages - Bar	127,480	115,325
	<u>141,758</u>	<u>137,900</u>
Cost of Sales	<u>258,584</u>	<u>285,035</u>
Gross Loss from Trading	<u>(9,449)</u>	<u>3,803</u>

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